RESEARCH ANALYST - CLIENT CONSENT

Terms of Service (TOS) or Client Consent – SADHA RESEARCH (SEBI Reg. No. INH000022154)

1. Definitions

(a) Owner / We / Us / Our: Refers to SADHA RESEARCH, the SEBI-registered Research Analyst entity providing research and advisory services, including its employees and affiliates.
(b) User / Client / You / Your: Any individual or legal entity subscribing to or using the research services provided by SADHA RESEARCH.
(c) Parties: Collectively refers to SADHA RESEARCH and the User/Client.

2. Assent & Acceptance

(a) By subscribing to or utilizing the research services, you confirm that you have read, understood, and agreed to these Terms of Service (TOS).
(b) If you do not agree with these terms, you should not avail the services and may seek a refund immediately if applicable.
(c) Access to research services is granted only upon acceptance of these Terms and any additional relevant terms associated with specific services.

3. Service Subscription and Obligations

(a) Subscription Confirmation: By accepting the research services from SADHA RESEARCH, you acknowledge voluntary subscription and acceptance of the terms complying with SEBI (Research Analyst) Regulations, 2014.
(b) Regulatory Compliance: Both the Client and SADHA RESEARCH must comply with all applicable SEBI laws, RA Regulations, and government notifications as amended from time to time.

4. Client Information & KYC

(a) Clients must provide complete and accurate personal and financial details as required by SADHA RESEARCH standard KYC format.
(b) Supporting documentation as per SEBI and RAASB guidelines must be submitted and will be verified with the KYC Registration Agency (KRA) regularly.

5. Standard Terms of Service & Client Consent

Clients agree and certify:

(a) I / We have read and understood the provisions of the SEBI (Research Analyst) Regulations, 2014.
(b) I / We have subscribed to the research service for personal use only and will exercise independent judgment before relying on the report's conclusions.

Awareness of the following risk factors and disclaimers:

(a) "Investment in securities market are subject to market risks. Read all the related documents carefully before investing."
(b) Holding open positions without stop-loss or target prices can lead to significant losses; clients should exit such positions.
(c) Market conditions can cause partial or total loss of invested capital.
(d) "Registration granted by SEBI and certification from NISM do not guarantee the performance of the intermediary nor assure returns to investors."
(e) Past performance is not indicative of future results.
(f) There is no guarantee of returns on recommendations.
(g) No claims or compensation can be made for losses arising from acting on research recommendations.

6. Disclosures by sadha research

(a) SEBI Registration Name: SADHA RESEARCH
(b) SEBI Registration Number: INH000022154
(c) Trade Name for Services: SADHA RESEARCH.
(d) Trade Name or Website: www.sadharesearch.com(Note: Official SADHA research Website)
(e) No assurance or guarantee of return is provided on research recommendations.
(f) The Research Analyst declares no conflict of interest and no other professional businesses adversely affecting independence.

7. Payment Terms

(a) Fees for services must be paid promptly using the authorized modes and channels prescribed by SADHA RESEARCH.
(b) Accepted payment methods and details are available on the official website.
(c) If you engage with such unauthorized persons, including our employees or associates, or accept return guarantees without officially informing the company, the company will not be liable for any resulting losses or liabilities.

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8. Risk Factors

(a) Investments carry inherent market, financial, operational, regulatory, litigation, and credit risks, among others. Detailed examples include fluctuations in market conditions, changes in laws, cyber risks, supply chain issues, and legal disputes.

(b) Market Risk Warning: Investment in securities markets is subject to market risks. Read all related documents carefully before investing.

(c) Open Positions Risk: Positions without specified stop-loss or target levels are riskier with significantly higher loss potential.

(d) Futures & Options Risks: High risk involved; suitable only for investors with appropriate risk appetite.

(e) "Registration granted by SEBI, membership of a SEBI recognized supervisory body (if any), and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.".

(f) There is no recourse or right to claim compensation for losses arising from investment decisions based on research recommendations/calls.

9. Additional Warnings and Disclaimers

(a) No warranties or guarantees are made regarding the accuracy, results, or reliability of research, including on social media platforms.

(b) AI Tools are used occasionally supporting fundamental and technical analysis; risks include data bias, system failures, and security breaches which can cause Investments or Portfolio loss.

(c) Client confidentiality and data security are strictly maintained.

10. Conflict of Interest and Compliance

SADHA RESEARCH fully complies with SEBI's disclosure and conflict of interest policies.

(a) There are no conflicts, financial interests, or compensation arrangements from subject companies influencing research reports.

11. Model Portfolio

(a) When applicable, model portfolios will be recommended in strict adherence to SEBI guidelines, but should be used for informational purposes only.

12. Client-Level Segregation

(a) Existing clients cannot receive both research and distribution services from the same group/family.

(b) New clients must select only one service at onboarding, either research or distribution.

13. Grievance Redressal

(a) Clients should report issues such as non-receipt or deficiencies in reports to the designated personnel:

📌 Name: SADHA RESEARCH

✉️ Email: SADHARESEARCH@GMAIL.COM

📞 Phone: +91 82961 30857

📌 Complaints will be addressed within 7 business days or as per SEBI timelines.

Unresolved complaints can be escalated to SEBI through:

🌐 SEBI SCORES: https://scores.sebi.gov.in/

🌐 SEBI ODR: https://smartodr.in/

🌐 SEBI Toll-Free: 1800 22 7575 or 1800 266 7575

14. Service Suspension & Termination

🔴 SADHA RESEARCH reserves the right to suspend or terminate service with or without notice in case of:

(a) Violation of TOS (Terms and Conditions)

(b) Regulatory direction

(c) Non-payment beyond grace periods

📌 Refunds on termination or registration suspension will be made on a pro-rata basis as per applicable SEBI regulations.

15. Jurisdiction and Governing Law

(a) These Terms of Service are governed by Indian law, specifically SEBI regulations.

16. Amendments

(a) The Owner may update or modify these Terms in accordance with SEBI regulations.

(b) Material changes will be notified on the website or via email.

(c) Continued use of services signifies acceptance of updated terms.

17. Indemnification

(a) You agree to indemnify and hold harmless SADHA RESEARCH, its officers, and employees against all claims arising from your breach of these Terms or misuse of the service.

18. Additional Information

(a) **Full terms, disclaimers, investor charters, MITC, refund policies, and regulatory disclosures are available on the official website** www.sadharesearch.com

⭐ Most Important Terms and Conditions (MITC)

Applicable to Research Services by sadha research SEBI Registration Number: INH000022154

✅ Non-Execution of Trades

(a) **SADHA RESEARCH does not execute or carry out any purchase or sell transactions on behalf of clients.**
(b) **Clients are strictly advised NOT to permit the Research Analyst (RA) or its representatives to execute trades on their behalf.**

✅ Fee Limits and Payment Terms

(a) **Fees charged to individual shall not exceed the limits prescribed by SEBI/RAASB.**
(b) **Currently, the maximum fee is ₹1,51,000 per annum per family for all research services combined.**
(c) **This fee limit excludes statutory charges.**
(d) **Fee limits do not apply to non-individual clients or accredited investors.**
(e) **Fees may be charged in advance for a period not exceeding one Year unless otherwise agreed.**
(f) **In case of premature termination, clients will receive a refund of fees on a pro-rata basis for the unexpired service period.**
(g) **Acceptable modes of payment include cheque, online bank transfer, UPI, and other SEBI-approved methods. Cash payments are strictly prohibited.**
(h) **Optionally, clients can use the Centralized Fee Collection Mechanism (CeFCoM) managed by BSE Limited (recognized RAASB) to make payments securely.**

✅ Conflict of Interest

(a) **The RA strictly abides by SEBI and RAASB regulations requiring timely disclosure and mitigation of any actual or potential conflicts of interest.**
(b) **Clients will be promptly informed of any conflict that may affect their research services.**

✅ Prohibition of Guaranteed Returns

(a) **Any schemes involving assured, guaranteed, or fixed returns are expressly prohibited by law and shall never be offered by the RA.**
(b) **The RA does not guarantee profits, accuracy, or risk-free investments through its research.**

✅ Regulatory Registration and Certification

(a) **SEBI registration as a Research Analyst, enlistment with RAASB, and NISM certification do not guarantee the RA's performance or assure returns.**

🚨 Investor SAFETY REMINDERS

✅ **Make all fee payments ONLY through:**
(a) **The official website of sadha research**
(b) **Direct bank account in the firm's name**
© **CeFCoM link or SEBI-authorized payment methods like valid UPI**
(d) **Never make payments to personal UPI IDs, unofficial bank accounts, or through unverified third-party links.**
If you have any doubt, contact our Compliance Officer immediately:

✅ Security and Privacy Reminders

(a) **The RA will never request clients' login credentials or OTPs for trading/demat/bank accounts.**
(b) **Clients must never share such sensitive information with anyone, including the RA.**

✅ Optional Centralized Fee Collection Mechanism (CeFCoM)

(a) **CeFCoM helps investors direct payments securely to legitimate SEBI-registered advisors.**
(b) **Enables investors to track payments made to research analysts.**
(c) **Investors can request CeFCoM payment links directly from registered Research Analysts and pay using authorized channels.**

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✅ Protection Against Social Media Scams

📌 Common Scam Tactics to Watch For:

(a) Unsolicited Invitations: Beware of unsolicited messages or links inviting you to WhatsApp groups offering "VIP" trading tips or free courses.

(b) Fake Profiles: Scammers may create fraudulent identities impersonating market experts or RA representatives.

(c) Impersonations: Persons may masquerade as SEBI-registered intermediaries, well-known CEOs, or public figures.

(d) Fake Testimonials: Fraudulent groups show fabricated success stories to lure investors into transferring funds with false promises of high returns.

✅ Guidelines to Protect Yourself:

(a) Engage only with SEBI-registered intermediaries whose credentials are verified.

(b) Verify registration at SEBI's official portal _____

(c) Perform financial transactions only through official trading apps of SEBI-registered intermediaries _____

(d) Always communicate via authentic email addresses provided on SEBI's portal.

✅ Tips from the RA to Avoid Scams:

1. Search the registered name of your RA on SEBI's official website.

2. Obtain RA's official email/phone details from SEBI's listing.

3. Initiate communication using the official email only.

4. If you receive communication from an unrecognized or personal email, disregard it as a potential scam.